

Commodity: Guar seed  
 Contract: Oct  
 Technical Chart: Daily time frame

Exchange: NCDEX  
 Expiry: Oct 20th, 2022



### Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA, can be characterized as resistance.
- During the day, Guar seed went marginally down by 0.27%, prices closed at 4805 during the day Guar seed made low of 4792 and a high of 4978.
- MACD and DIF indicating weak momentum.
- RSI is below 45, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	4730	4690	4805	4940	4970
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Oct	<b>Sell</b>	4850	4760	4700	4900

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
Contract: Oct

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### Technical Chart: Daily time frame



- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- During the day Guar gum went down by 0.34%, during the day market made low at 9195, high at 9400 and closed at 9213.
- MACD cross over and DIF indicating weak momentum.
- RSI is below 45 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct	9070	9000	9213	9400	9450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct	<b>Sell</b>	9250	9170	9110	9330

\* Do not carry-forward the position next day.

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