

Commodity: Guar seed  
 Contract: Oct  
 Technical Chart: Daily time frame

Exchange: NCDEX  
 Expiry: Oct 20th, 2022



### Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA, can be characterized as resistance.
- During the day, Guar seed went marginally up by 0.92%, prices closed at 4849 during the day Guar seed made low of 4809 and a high of 4875.
- MACD and DIF indicating weak momentum.
- RSI is below 45, indicating weak buying strength.

|                     |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------|-------|-----|-------------|-------|------|------|------|
| Guar Seed           | NCDEX | Oct | 4730        | 4690  | 4849 | 4940 | 4970 |
| Intraday Trade Call |       |     | Call        | Entry | T1   | T2   | SL   |
| Guar seed           | NCDEX | Oct | <b>Sell</b> | 4850  | 4760 | 4700 | 4900 |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20th, 2022**
**Technical Chart: Daily time frame**


- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- During the day Guar gum went up by 1.34%, during the day market made low at 9204, high at 9420 and closed at 9336.
- MACD cross over and DIF indicating weak momentum.
- RSI is below 45 indicating weak buying strength.

| Intraday Supports & Resistances |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Guar Gum                        | NCDEX | Oct | 9160        | 9090  | 9336 | 9490 | 9540 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| Guar Gum                        | NCDEX | Oct | <b>Sell</b> | 9340  | 9260 | 9200 | 9420 |

\* Do not carry-forward the position next day.

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