

Commodity: Guar seed

Contract: Nov

Technical Chart: Daily time frame

Exchange: NCDEX

Expiry: Nov 20th, 2022



Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA, can be characterized as resistance.
- During the day, Guar seed went up by 0.97%, prices closed at 4806 during the day Guar seed made low of 4715 and a high of 4850.
- MACD and DIF indicating weak momentum.
- RSI is below 40, indicating weak buying strength.

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			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4710	4670	4806	4920	4950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Sell	4830	4740	4680	4880

* Do not carry-forward the position next day.

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- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- During the day Guar gum went up by 1.73%, during the day market made low at 9110, high at 9332 and closed at 9335.
- MACD cross over and DIF indicating weak momentum.
- RSI is below 40 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	9170	9100	9335	9500	9550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	9350	9270	9210	9430

* Do not carry-forward the position next day.

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