

Commodity: Guar seed
Contract: Nov
Technical Chart: Daily time frame

Exchange: NCDEX
Expiry: Nov 20th, 2022



Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA, can be characterized as resistance.
- During the day, Guar seed went up by 0.11%, prices closed at 4808 during the day Guar seed made low of 4760 and a high of 4820.
- MACD and DIF indicating weak momentum.
- RSI is below 40, indicating weak buying strength.

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			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4690	4650	4808	4900	4930
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Sell	4810	4720	4660	4860

* Do not carry-forward the position next day.

Commodity: Guar Gum
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Technical Chart: Daily time frame



- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- During the day Guar gum went up by 0.59%, during the day market made low at 9298, high at 9430 and closed at 9410.
- MACD cross over and DIF indicating weak momentum.
- RSI is below 40 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	9240	9170	9410	9570	9620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	9420	9340	9280	9500

* Do not carry-forward the position next day.

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