

Commodity: Guar seed
Exchange: NCDEX
Contract: Nov
Expiry: Nov 20th, 2022
Technical Chart: Daily time frame


Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA, can be characterized as resistance.
- A doji candlestick is formed indicating indecision in the market.
- During the day, prices closed at 4762 during the day Guar seed made low of 4742 and a high of 4809.
- MACD and DIF indicating weak momentum.
- RSI is below 40, indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4690	4650	4763	4851	4927
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Sell	4763	4704	4698	4770

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2022

Technical Chart: Daily time frame



- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- A doji candlestick is formed indicating indecision in the market.
- MACD cross over and DIF indicating weak momentum.
- RSI is below 40 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	8780	8642	9345	9570	9620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	9345	9179	9118	9380

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2022 Indian Agribusiness Systems Limited