

Commodity: Guar seed

Contract: Nov

Technical Chart: Daily time frame

Exchange: NCDEX

Expiry: Nov 20th, 2022



Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA, can be characterized as resistance.
- A doji candlestick is formed indicating indecision in the market.
- During the day, prices closed at 4762 during the day Guar seed made low of 4742 and a high of 4809.
- MACD and DIF indicating weak momentum.
- RSI is below 40, indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4690	4650	4763	4851	4927
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Sell	4763	4704	4698	4770

* Do not carry-forward the position next day.

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Technical Chart: Daily time frame



- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- A doji candlestick is formed indicating indecision in the market.
- MACD cross over and DIF indicating weak momentum.
- RSI is below 40 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	8780	8642	9345	9570	9620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	9345	9179	9118	9380

* Do not carry-forward the position next day.

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