

Commodity: Guar seed
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2022
Technical Chart: Daily time frame

Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA, can be characterized as resistance.
- During the day, prices closed at 4670 during the day Guar seed made low of 4661 and a high of 4717.
- MACD and DIF indicating weak momentum.
- RSI is below 40, indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4438	4334	4670	4851	4927
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Sell	4670	4578	4497	4700

* Do not carry-forward the position next day.

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- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as support.
- MACD cross over and DIF indicating weak momentum.
- RSI is below 40 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	8634	8365	9056	9570	9620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	9060	8975	8820	9258

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