

Commodity: Guar seed
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as resistance.
- Prices opened gap down and traded up, taking support from 4575 level.
- MACD is converging with signal line, indicating towards trend reversal.
- RSI is rising in neutral zone, indicating improvement in buying.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4575	4434	4678	4856	4955
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Buy	4670	4742	4813	4650

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA can be characterized as resistance.
- Candlesticks made 'Bullish Engulfing' pattern, showing trend reversal.
- MACD cross over and DIF indicating weak momentum.
- RSI is rising in neutral zone, indicating improvement in buying.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	8776	8577	9170	9570	9680
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	9165	9358	9528	8905

* Do not carry-forward the position next day.

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