

Commodity: Guar seed
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA. 50 DMA can be characterized as resistance.
- MACD is converging with signal line, indicating towards trend reversal.
- RSI is rising in neutral zone, indicating improvement in buying.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4575	4434	4701	4846	4853
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Buy	4700	4739	4812	4690

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- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA. 18 and 50 DMAs can be characterized as resistance.
- Candlesticks has made higher lows, showing trend reversal.
- MACD cross over and DIF are converging, indicating towards trend reversal.
- RSI is sideways in neutral zone, indicating neutral sentiment.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	9003	8776	9158	9542	9667
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	9160	9114	9044	9170

* Do not carry-forward the position next day.

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