

Commodity: Guar seed
 Contract: Nov

Exchange: NCDEX
 Expiry: Nov 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 and 100 DMA. 50 DMA can be characterized as resistance.
- MACD is converging with signal line, indicating towards trend reversal.
- RSI is moving sideways in neutral zone.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4575	4434	4692	4846	4853
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Sell	4700	4739	4812	4710

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18 and 100 DMA, 50 DMA. 18 and 50 DMAs can be characterized as resistance.
- MACD cross over and DIF are converging, indicating towards trend reversal.
- RSI is sideways in neutral zone, indicating neutral sentiment.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	9003	8776	9160	9542	9667
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	9160	9114	9044	9170

* Do not carry-forward the position next day.

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