

Commodity: Guar seed
 Contract: Nov
 Technical Chart: Daily time frame

Exchange: NCDEX
 Expiry: Nov 20th, 2022



Technical Commentary:

Voilet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed below 9, 18, 50 DMA, can be characterized as resistance, and 100 DMA can be characterized as support.
- During the day, Guar seed went down by 0.11%, prices closed at 4632 during the day Guar seed made low of 4615 and a high of 4654.
- MACD and DIF indicating weak momentum.
- RSI is below 40, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4500	4400	4632	4800	4900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Sell	4650	4600	4550	4700

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2022
Technical Chart: Daily time frame


- As seen in the above chart, market has closed below 9, 18 and 50 DMA can be characterized as resistance and 100 DMA can be characterized as support.
- During the day Guar gum went down by 0.36%, during the day market made low at 9036, high at 9141 and closed at 9056.
- MACD cross over and DIF indicating weak momentum.
- RSI is below 40 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	8800	8500	9056	9200	9500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	9100	9000	8900	9150

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited