

Commodity: Guar seed
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market has closed above 9 DMA, indicating towards trend reversal. However, prices are below 18, 50 and 100 DMA. 50 DMA can be characterized as resistance.
- MACD has crossed signal line from below, giving a bullish sentiment.
- RSI is rising in neutral zone.
- Bullish engulfing candlestick has formed, indicating towards positive sentiment.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4648	4580	4744	4904	4977
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Nov	Buy	4740	4817	4846	4735

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	9045	9000	9260	9545	9714
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	9255	9353	9445	9145

* Do not carry-forward the position next day.

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