

Commodity: Guar seed
 Contract: Dec

Exchange: NCDEX
 Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9, 18 and 50 and 100 DMA, hence depicting an uptrend in the market.
- MACD has converged the signal line, indicating buying sentiment.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	4800	4900	5085	5200	5300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5000	5100	5150	4950

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Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18 and 100 DMA and while 50 DMA is acting as a resistance.
- MACD has crossed signal line from below, giving a bullish sentiment.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	9500	9300	10110	10300	10500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	10000	10100	10200	9900

* Do not carry-forward the position next day.

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