

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9, 18 and 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went down by 0.63% and made high at 5,155 low at 5,057 and closed at 5,068.
- MACD has converged the signal line, indicating buying sentiment.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	4900	4800	5068	5300	5400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5050	5100	5200	5000

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 and 100 DMA indicating an uptrend in the market.
- During the day market went up by 0.19% and made high at 10,280 low at 10,080 and closed at 10,098.
- MACD has crossed signal line from below, giving a bullish sentiment.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	9900	9500	10098	10300	10500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	10050	10100	10200	10000

* Do not carry-forward the position next day.

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