

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9, 18 and 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went up by 2.35% and made high at 5,225 low at 5,075 and closed at 5,185.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating buying sentiment.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	4820	4570	5068	5440	5660
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5000	5270	5370	4950

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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 and 100 DMA indicating an uptrend in the market.
- During the day market went up by 2.48% and made high at 10,457 low at 9,680 and closed at 10,111.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating buying sentiment.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	8840	8180	10111	11660	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	10050	10980	11250	10000

* Do not carry-forward the position next day.

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