

Commodity: Guar seed
 Contract: Dec

Exchange: NCDEX
 Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9, 18 and 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went up by 5.82% and made high at 5,495, low at 5,251 and closed at 5,489.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating buying sentiment.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5147	5000	5489	5745	5900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5400	5550	5640	5350

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 and 100 DMA indicating an uptrend in the market.
- During the day market went up by 5.9% and made high at 10,965, low at 10,354 and closed at 10,965.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating buying sentiment.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	10090	9130	10965	11800	12630
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	10600	11200	11520	10400

* Do not carry-forward the position next day.

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