

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame

Violet histogram Indicates WTI crude oil daily price movement without axis.



- As seen in the above chart, market is trading well above 9, 18 and 50 and 100 DMA, hence depicting an uptrend in the market. So far, the Guar seed prices have climbed up by 21% in 11 trading sessions.
- During the day market went up by 5.33% and made high at 5,783, low at 5,431 and closed at 5,776.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is above 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5400	5280	5776	5870	5950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5700	5800	5860	5600

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 and 100 DMA indicating an uptrend in the market. So far, the Guar gum prices have climbed up by 23% in 11 trading sessions.
- During the day market went up by 5.88% and made high at 11,808, low at 11,060 and closed at 11,808.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is above 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	10900	9540	11808	12400	12600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	11700	12000	12200	12600

* Do not carry-forward the position next day.

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