

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9, 18, 50 and 100 DMA, hence depicting strong uptrend in the market. So far, the Guar seed prices have climbed up by 37% in 14 trading sessions.
- During the day market went up by 5.19% and made high at 6,473, low at 6,181 and closed at 6,425.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is above 70, indicating strong buying strength.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Guar Seed | NCDEX | Dec | 6160 | 6000 | 6425 | 6700 | 6800 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar seed | NCDEX | Dec | Buy | 6350 | 6500 | 6600 | 6250 |

Commodity: Guar Gum
Contract: DecExchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 and 100 DMA indicating an uptrend in the market. So far, the Guar gum prices have climbed up by 45% in 14 trading sessions.
- During the day market went up by 5.59% and made high at 13,288, low at 12,850 and closed at 13,288.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is above 70, indicating strong buying strength.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------|-------|-------|-------|-------|
| Guar Gum | NCDEX | Dec | 12800 | 12600 | 13288 | 13600 | 13900 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Dec | Buy | 13200 | 13400 | 12550 | 13100 |

* Do not carry-forward the position next day.

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