

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9, 18, 50 and 100 DMA, hence depicting strong uptrend in the market, however market has corrected from higher level due to profit booking.
- During the day market went down by 5.70% and made high at 6,315, low at 6,059 and closed at 6,059.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is at 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	6000	5800	6217	6400	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Stay Away	-	-	-	-

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 and 100 DMA indicating an uptrend in the market, however market has corrected from higher level due to profit booking.
- During the day market went down by 6.22% and made high at 13,150, low at 12,462 and closed at 12,462.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is above 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	12400	12150	12462	13300	13550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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