

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9, 18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market marginally went down by 0.53% and made high at 6,090, low at 5,840 and closed at 6,027.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is at 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	6000	5800	6027	6300	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5900	6150	6250	5850

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Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 and 100 DMA indicating an uptrend in the market.
- During the day market went up by 1.59% and made high at 12,711, low at 12,100 and closed at 12,660.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is above 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	12000	11800	12660	12900	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12600	12700	12800	12550

* Do not carry-forward the position next day.

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