

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9, 18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market marginally went down by 1.94% and made high at 6,200, low at 5,882 and closed at 5,910.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5600	5500	5835	6200	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5700	6100	6200	5650

Commodity: Guar Gum
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Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 and 100 DMA indicating an uptrend in the market.
- During the day market went up by 2.85% and made high at 12,819, low at 12,089 and closed at 12,168.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	11900	11800	12168	12900	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12000	12800	12900	11950

* Do not carry-forward the position next day.

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