

Commodity: Guar seed

Contract: Dec

Exchange: NCDEX Expiry: Dec 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18, 50 and 100 DMA, while 9 DMA is acting as a support, hence depicting an uptrend in the market.
- During the day market marginally went up by 0.74% and made high at 5,940, low at 5,811 and closed at 5,878.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	Dec	5700	5600	5832	6200	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5700	6000	6100	5650

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Commodity: Guar Gum

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18, 50 and 100 DMA, while 9 DMA is acting as a support, hence depicting an uptrend in the market.
- During the day market went up by 0.01% and made high at 12,390, low at 12,040 and closed at 12,169.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	Dec	11900	11800	12205	13100	13250
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12150	12800	12900	12100

* Do not carry-forward the position next day.

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