

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18, 50 and 100 DMA, while 9 DMA is acting as an immediate resistance, hence depicting an uptrend in the market.
- During the day market went down by 1.44% and made high at 5,810, low at 5,680 and closed at 5,760.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5600	5500	5864	5900	6100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5750	6000	6100	5700

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- As seen in the above chart, market is trading well above 18, 50 and 100 DMA, while 9 DMA is acting as an immediate resistance, hence depicting an uptrend in the market.
- During the day market went down by 1.25% and made high at 12,090, low at 11,820 and closed at 12,017.
- MACD has crossed the signal line from below and is also diverging with rising prices, indicating strong momentum.
- RSI is near 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	12000	11800	12398	12700	12900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12300	12500	12600	12250

* Do not carry-forward the position next day.

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