

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18, 50 and 100 DMA, while 9 DMA is acting as a support, hence depicting an uptrend in the market.
- During the day market went down by 5.01% and made high at 6,158, low at 5,885 and closed at 6,158.
- MACD has crossed the signal line and is also diverging with rising prices, indicating strong momentum.
- RSI is above 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5800	5700	6158	6250	6350
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	6050	6100	6200	6000

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18, 50 and 100 DMA, while 9 DMA is acting as a support, hence depicting an uptrend in the market.
- During the day market went up by 4.88% and made high at 12,860, low at 12,250 and closed at 12,860.
- MACD has crossed the signal line and is also diverging with rising prices, indicating strong momentum.
- RSI is above 70, indicating strong buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	12300	12100	13009	13200	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12900	13000	13200	12800

* Do not carry-forward the position next day.

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