

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went down by 1.54% and made high at 6,225, low at 6,061 and closed at 6,063.
- MACD has crossed the signal line and is converging, indicating the possibility of trend reversal.
- RSI is near 70, indicating firm sentiments.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Guar Seed | NCDEX | Dec | 5800 | 5700 | 6044 | 6400 | 6500 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar seed | NCDEX | Dec | Buy | 5950 | 6250 | 6350 | 5900 |

Commodity: Guar Gum
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9, 18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went up by 0.07% and made high at 13,148, low at 12,785 and closed at 12,869.
- MACD has crossed the signal line but converging, indicating the possibility of trend reversal.
- RSI is near 70, indicating firm momentum.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------|-------|-------|-------|-------|
| Guar Gum | NCDEX | Dec | 12800 | 12600 | 13074 | 13600 | 13700 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Dec | Buy | 12950 | 13400 | 13500 | 12900 |

* Do not carry-forward the position next day.

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