

**Commodity: Guar seed**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 20th, 2022**

### Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went down by 3.06% and made high at 6,069, low at 5,828 and closed at 5,859.
- MACD has crossed the signal line and is converging, indicating the possibility of trend reversal.
- RSI is near 70, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5800	5700	5859	6250	6350
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5800	6100	6200	5750

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went down by 3.29% and made high at 12,930, low at 12,394 and closed at 12,445.
- MACD has crossed the signal line but converging, indicating the possibility of trend reversal.
- RSI is below 70, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	12200	12000	12445	13200	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12380	13000	13100	12300

\* Do not carry-forward the position next day.

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