

Commodity: Guar seed

Contract: Dec

Exchange: NCDEX Expiry: Dec 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went down by 2.27% and made high at 6,000, low at 5,872 and closed at 5,992.
- MACD has crossed the signal line and is converging, indicating the possibility of trend reversal.
- RSI is below 70, indicating firm sentiments.

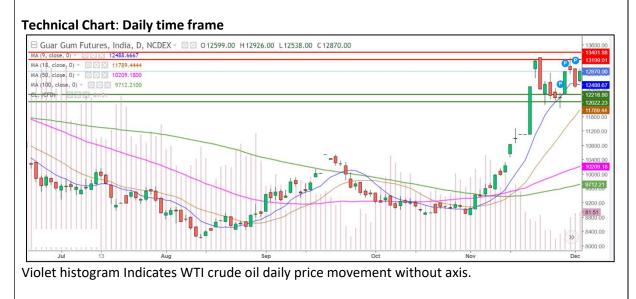
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	Dec	5800	5700	5992	6200	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5900	6000	6100	5850

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Commodity: Guar Gum

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- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went up by 3.42% and made high at 12,926, low at 12,538 and closed at 12,870.
- MACD has crossed the signal line but converging, indicating the possibility of trend reversal.
- RSI is below 70, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	Dec	12200	12000	12870	13200	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12800	13000	13100	12750

* Do not carry-forward the position next day.

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