

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went down by 2.27% and made high at 6,000, low at 5,872 and closed at 5,992.
- MACD has crossed the signal line and is converging, indicating the possibility of trend reversal.
- RSI is below 70, indicating firm sentiments.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Guar Seed | NCDEX | Dec | 5800 | 5700 | 5992 | 6200 | 6300 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar seed | NCDEX | Dec | Buy | 5900 | 6000 | 6100 | 5850 |

Commodity: Guar Gum
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2022
Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went up by 3.42% and made high at 12,926, low at 12,538 and closed at 12,870.
- MACD has crossed the signal line but converging, indicating the possibility of trend reversal.
- RSI is below 70, indicating firm momentum.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------|-------|-------|-------|-------|
| Guar Gum | NCDEX | Dec | 12200 | 12000 | 12870 | 13200 | 13400 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Dec | Buy | 12800 | 13000 | 13100 | 12750 |

* Do not carry-forward the position next day.

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