

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18, 50 and 100 DMA and below 9 DMA hence depicting an uptrend in the market.
- During the day market went down by 2.02% and made high at 6,055, low at 5,820 and closed at 5,871.
- MACD has crossed the signal line and is converging, indicating the possibility of trend reversal.
- RSI is near 60, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5800	5700	5871	6200	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5800	6000	6100	5750

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA, hence depicting an uptrend in the market.
- During the day market went down by 1.82% and made high at 13,060, low at 12,511 and closed at 12,580.
- MACD has crossed the signal line but converging, indicating the possibility of trend reversal.
- RSI is near 70, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	12400	12200	12580	13200	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12500	13000	13100	12450

* Do not carry-forward the position next day.

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