

Commodity: Guar seed
Contract: DecExchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18, 50 and 100 DMA while 9 DMA is acting as an immediate resistance.
- During the day market went up by 2.26% and made high at 5,935, low at 5,701 and closed at 5,917.
- MACD has crossed the signal line from above and is converging, indicating the possibility of trend reversal.
- RSI is near 60, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5700	5600	5917	6100	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5860	5950	6000	5800

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18, 50 and 100 DMA while 9 DMA is acting as an immediate resistance.
- During the day market went up by 3.47% and made high at 12,822, low at 12,160 and closed at 12,751.
- MACD has crossed the signal line but converging, indicating the possibility of trend reversal.
- RSI is near 60, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	12200	12000	12751	13200	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12700	13000	13100	12650

* Do not carry-forward the position next day.

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