

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 50 and 100 DMA while 9 and 18 DMA are acting as resistance.
- During the day market went down by 0.12% and made high at 5,976, low at 5,851 and closed at 5,931.
- MACD has crossed the signal line from above and is converging, indicating the possibility of trend reversal.
- RSI is near 60, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5800	5700	5931	6100	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	5900	6000	6100	5850

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18, 50 and 100 DMA while 9 DMA is acting as an immediate resistance.
- During the day market went down by 0.06% and made high at 12,888, low at 12,618 and closed at 12,710.
- MACD has crossed the signal line but converging, indicating the possibility of trend reversal.
- RSI is near 60, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	12500	12400	12710	13200	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	12670	13000	13100	12600

* Do not carry-forward the position next day.

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