

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 50 and 100 DMA while 9 and 18 DMA are acting as resistance.
- During the day market went up by 0.73% and made high at 5,839, low at 5,670 and closed at 5,818.
- MACD has crossed the signal line from above and is converging, indicating the possibility of trend reversal.
- RSI is near 60, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5600	5500	5818	6000	6100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	Buy	5800	5900	6000	5750

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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 50 and 100 DMA while 9 and 18 DMA are acting as resistance.
- During the day market went down by 0.86% and made high at 12,399, low at 11,957 and closed at 12,278.
- MACD has crossed the signal line but converging, indicating the possibility of trend reversal.
- RSI is near 60, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	11800	11700	12278	12800	12900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	Buy	12150	12600	12700	12100

* Do not carry-forward the position next day.

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