

**Commodity: Guar seed** 

**Exchange: NCDEX Contract: Jan Expiry: Jan 20th, 2022** 



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 50 and 100 DMA while 9 and 18 DMA are acting as resistance.
- During the day market went up by 1.32% and made high at 6,030, low at 5,906 and closed at 5,992.
- MACD is indicating weak momentum.
- RSI is near 57, indicating firm sentiments.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5600	5500	5992	6300	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	Buy	5950	6100	6200	5900



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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 50 and 100 DMA while 9 and 18 DMA are acting as resistance.
- During the day market went down by 0.96% and made high at 12,650, low at 12,450 and closed at 12,570.
- MACD is indicating weak momentum.
- RSI is near 60, indicating firm momentum.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	11800	12000	12570	12800	12900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	Buy	12500	12600	12700	12400

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer