

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 50 and 100 DMA while 9 and 18 DMA are acting as resistance.
- During the day market went up by 0.34% and made high at 5,917, low at 5,860 and closed at 5,860.
- MACD is indicating weak momentum.
- RSI is near 57, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5800	5700	5860	6300	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	Buy	5800	5900	6000	5750

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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 50 and 100 DMA while 9 and 18 DMA are acting as resistance.
- During the day market went down by 0.29% and made high at 12,205, low at 12,170 and closed at 12,170.
- MACD is indicating weak momentum.
- RSI is near 60, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	12000	11900	12170	12800	12900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	Buy	12100	12600	12700	12150

* Do not carry-forward the position next day.

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