

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9, 18, 50 and 100 DMA indicating strong momentum.
- During the day market went up by 2.86% and made high at 6,117, low at 5,838 and closed at 6,050.
- MACD is indicating strong momentum.
- RSI is near 60, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5800	5700	6050	6200	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	Buy	6000	6100	6200	5900

Commodity: Guar Gum
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 50 and 100 DMA while 9 and 18 DMA are acting as resistance.
- During the day market went up by 4.33% and made high at 12,927, low at 12,120 and closed at 12,840.
- MACD is indicating strong momentum.
- RSI is near 60, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	11900	11700	12170	13400	13600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	Buy	12100	13100	13200	12000

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2022 Indian Agribusiness Systems Limited