

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 50 and 100 DMA, while 9 and 18 DMA are acting as resistance, indicating firm sentiments.
- During the day market went marginally up by 0.44% and made high at 5,934, low at 5,645 and closed at 5,890.
- MACD is indicating firm momentum.
- RSI is near 60, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5750	5600	5890	6200	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	Buy	5800	6100	6200	5750

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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18,50 and 100 DMA indicating strong momentum.
- During the day market went up marginally by 0.41% and made high at 12,480, low at 11,840 and closed at 12,380.
- MACD is indicating firm momentum.
- RSI is near 60, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	12300	12100	12380	13400	13600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	Buy	12300	13100	13200	12250

* Do not carry-forward the position next day.

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