

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2022



- As seen in the above chart, market is trading above 50 and 100 DMA while it is below 9 and 18 DMA, indicating weak sentiments.
- During the day market went down by 1.43% and made high at 5,957, low at 5,826 and closed at 5,870.
- MACD is indicating weak momentum.
- RSI is near 50, indicating weak sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5700	5600	5870	6200	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	Stay Away	-	-	-	-

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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 50 and 100 DMA while it is below 9 and 18 DMA, indicating weak sentiments.
- During the day market went down by 1.6% and made high at 12,635, low at 12,297 and closed at 12,386.
- MACD is indicating weak momentum.
- RSI is near 50, indicating weak momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	12400	12200	12386	13200	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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