

Commodity: Guar seed

Contract: Jan

Exchange: NCDEX Expiry: Feb 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9,18, 50 and 100 DMA, indicating strong market sentiments.
- During the day market went marginally down by 0.08% and made high at 6,458, low at 6,340 and closed at 6,344.
- MACD is indicating strong momentum.
- RSI is near 60, indicating strong sentiments.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	Jan	6250	6150	6344	6600	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	BUY	6300	6500	6600	6200



Commodity: Guar Gum

Contract: Jan

Exchange: NCDEX Expiry: Feb 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18,50 and 100 DMA, indicating strong sentiments.
- During the day market went up marginally by 0.11% and made high at 13,949, low at 13,673 and closed at 13,695.
- MACD is indicating strong momentum.
- RSI is near 70, indicating bullish momentum.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	Jan	13250	13150	13695	14200	14300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	BUY	13600	14000	14100	13500

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2023 Indian Agribusiness Systems Limited