

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Feb 20th, 2022



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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18,50 and 100 DMA, indicating strong sentiments.
- During the day market went up by 2.63% and made high at 14,240, low at 13,700 and closed at 14,075.
- MACD is indicating strong momentum.
- RSI is near 70, indicating bullish momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	13250	13150	14,075	14300	14400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	BUY	14000	14100	14200	13900

* Do not carry-forward the position next day.

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