

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Feb 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9, 18, 50 and 100 DMA, indicating strong market sentiments.
- During the day market went marginally down by 0.55% and made high at 6,389, low at 6,315 and closed at 6,335.
- MACD is indicating positive momentum.
- RSI is near 60, indicating strong sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	6250	6150	6335	6600	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	BUY	6300	6500	6600	6200

Commodity: Guar Gum
Contract: Jan

Exchange: NCDEX
Expiry: Feb 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 9,18,50 and 100 DMA, indicating strong sentiments.
- During the day market went marginally down by 0.33% and made high at 13,940, low at 13,667 and closed at 13,798.
- MACD is indicating positive momentum.
- RSI is near 60, indicating bullish momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	13550	13400	13798	14200	14300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	BUY	13700	14100	14200	13600

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2023 Indian Agribusiness Systems Limited