

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Feb 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 18, 50 and 100 DMA, while 9 DMA is acting as a support indicating firm market sentiments.
- During the day market went marginally down by 0.66% and made high at 6,415, low at 6,332 and closed at 6,363.
- MACD is indicating positive momentum.
- RSI is near 60, indicating strong sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	6250	6150	6363	6600	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	BUY	6300	6500	6600	6200

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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading well above 18,50 and 100 DMA, while 9 DMA is acting as a support, indicating strong sentiments.
- During the day market went marginally down by 0.64% and made high at 13,960, low at 13,755 and closed at 13,862.
- MACD is indicating positive momentum.
- RSI is near 60, indicating bullish momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	13550	13400	13862	14200	14300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	BUY	13800	14100	14200	13700

* Do not carry-forward the position next day.

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