



Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Feb 20th, 2022

Technical Chart: Daily time frame



- As seen in the above chart, market is trading above 50 and 100 DMA, while trading below 9 and 18 DMA indicating weak market sentiments.
- During the day market went down by 2.25% and made high at 6,395, low at 6,180 and closed at 6,220.
- MACD is indicating weak momentum.
- RSI is near 50, indicating firm sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	6100	6200	6220	6500	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	STAY AWAY	-	-	-	-

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 50 and 100 DMA, while 9 and 18 DMA are acting as a support, indicating weak sentiments.
- During the day market went down by 2.68% and made high at 13,960, low at 13,350 and closed at 13,490.
- MACD is indicating weak momentum.
- RSI is near 50, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	13200	13300	13490	14200	14300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	STAY AWAY	-	-	-	-

* Do not carry-forward the position next day.

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