

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Feb 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 50 and 100 DMA, while trading below 9 and 18 DMA indicating weak market sentiments.
- During the day market went down marginally by 0.06% and made high at 6,235, low at 6,126 and closed at 6,170.
- MACD is indicating weak momentum.
- RSI is near 50, indicating weak sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	6100	6200	6220	6300	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	SELL	6250	6100	6000	6300

Commodity: Guar Gum
Contract: Jan

Exchange: NCDEX
Expiry: Feb 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 18, 50 and 100 DMA, while 9 DMA is acting as a support, indicating firm sentiments.
- During the day market went down by 1.14% and made high at 13,562, low at 13,200 and closed at 13,306.
- MACD is indicating weak momentum.
- RSI is near 50, indicating firm momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	13400	13500	13306	13900	14000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	SELL	13000	13200	13100	13100

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2023 Indian Agribusiness Systems Limited