

Commodity: Guar seed

#### Contract: Jan

## Exchange: NCDEX Expiry: Feb 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 100 DMA, while trading below 9,18 and 50 DMA indicating bearish market sentiments.
- During the day market went down by 3.48% and made high at 6,178, low at 5,927 and closed at 5,955.
- MACD is indicating weak momentum.
- RSI is near 40, indicating weak buying sentiments.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Guar Seed	NCDEX	Jan	6000	6100	5955	6300	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	SELL	6020	5900	5800	6070

# AW AGRIWATCH

### **Commodity: Guar Gum**

#### **Contract: Jan**

#### Exchange: NCDEX Expiry: Feb 20th, 2022



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 50 and 100 DMA, while taking support of 9 and 18 DMA thus indicating bearish sentiments.
- During the day market went down by 3.86% and made high at 13,323, low at 12,792 and closed at 12,792.
- MACD is indicating weak momentum.
- RSI is near 50, indicating weak buying momentum.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Guar Gum	NCDEX	Jan	12500	12600	12792	13600	13700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	SELL	12800	12700	12600	12850

\* Do not carry-forward the position next day.

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