

**Commodity: Guar seed**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Feb 20th, 2023**

### Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18 and 50 DMA while above 100 DMA, indicating bearish market sentiments.
- During the day market went down by 1.79% and made high at 5,937, low at 5,650 and closed at 5,757.
- MACD is indicating weak momentum.
- RSI is near 35, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5500	5400	5757	6000	6100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	<b>SELL</b>	5800	5600	5500	5900

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### Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18 and 50 DMA while above 100 DMA, indicating bearish market sentiments.
- During the day market went down by 3.4% and made high at 12,550, low at 11,657 and closed at 11,968.
- MACD is indicating weak momentum.
- RSI is near 35, indicating weak buying momentum.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	11500	11400	11968	12800	12900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	SELL	12000	11700	11600	12100

\* Do not carry-forward the position next day.

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