

Commodity: Guar seed Contract: Feb

# Exchange: NCDEX Expiry: Mar 20th, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18 and 50 DMA while it is above 100 DMA, indicating firm market sentiments.
- During the day market went up marginally by 0.45% and made high at 6,026, low at 5,920 and closed at 5,990.
- MACD is indicating positive momentum.
- RSI is near 50, indicating firm buying sentiments.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Guar Seed	NCDEX	Feb	5600	5500	5990	6100	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Feb	BUY	5900	6000	6100	5800

# AW AGRIWATCH

## **Commodity: Guar Gum**

#### Contract: Feb

### Exchange: NCDEX Expiry: Mar 20th, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18 and 50 DMA while above 100 DMA, indicating firm market sentiments.
- During the day market went up marginally by 0.19% and made high at 12,880, low at 12,360 and closed at 12,657.
- MACD is indicating firm momentum.
- RSI is near 40, indicating positive buying sentiment.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Guar Gum	NCDEX	Feb	11900	11800	12657	12900	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb	BUY	12600	12800	12900	12500

\* Do not carry-forward the position next day.

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