

Commodity: Guar seed
Contract: Feb

Exchange: NCDEX
Expiry: Mar 20th, 2023

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9,50 and 100 DMA while it is below 18 DMA, indicating weak market sentiments.
- During the day market went down marginally by 1.72% and made high at 6,058, low at 5,921 and closed at 5,945.
- MACD is indicating positive momentum.
- RSI is near 50, indicating weak buying sentiments.

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb		5600	5500	5945	6100	6200
Intraday Trade Call				Call	Entry	T1	T2	SL
Guar seed	NCDEX	Feb		SELL	6000	5800	5700	6100

Commodity: Guar Gum
Contract: Feb

Exchange: NCDEX
Expiry: Mar 20th, 2023

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 100 DMA, while it is below 9,50 and 100, indicating bearish market sentiments.
- During the day market went down by 2.33% and made high at 12,780, low at 12,450 and closed at 12,517.
- MACD is indicating weak momentum.
- RSI is near 40, indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb	12000	11800	12517	13000	13100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb	SELL	12600	12400	12300	12650

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited