

Commodity: Guar seed
Contract: Apr

Exchange: NCDEX
Expiry: May 22nd, 2023

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went marginally down by 0.81% and made high at 5,594, low at 5,435 and closed at 5,486.
- MACD is indicating weak momentum.
- RSI is near 35, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	5400	5300	5486	5700	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Apr	SELL	5550	5450	5400	5600

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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 1.57% and made high at 11,638, low at 11,275 and closed at 11,329.
- MACD is indicating weak momentum.

RSI is near 40, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr	11200	11000	11329	12600	12700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	SELL	11400	11300	11200	11500

* Do not carry-forward the position next day.

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