

Commodity: Guar seed Contract: Apr

Exchange: NCDEX Expiry: May 22nd, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9,18 DMA while it is below 50 and 100 DMA, indicating steady market sentiments.
- During the day market went down by 1.16% and made high at 5,794, low at 5,670 and closed at 5,695.
- MACD is indicating steady momentum.
- RSI is near 47, indicating improvement in buying sentiments.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	Apr	5600	5500	5695	5800	5900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Apr	STAY AWAY	-	-	-	-

AW AGRIWATCH

Commodity: Guar Gum

Contract: Apr

Exchange: NCDEX Expiry: May 22nd, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9,18 DMA while it is below 50 and 100 DMA, indicating steady market sentiments.
- During the day market went down by 1.56% and made high at 12,140, low at 11,783 and closed at 11,870.
- MACD is indicating steady momentum.

RSI is near 50, indicating improvement in buying sentiments.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	Apr	11200	11000	11,870	12600	12700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	STAY AWAY	-	-	-	-

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2023 Indian Agribusiness Systems Limited