

Commodity: Guar seed Exchange: NCDEX
Contract: May Expiry: May 22, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9, 18, 100 and above 50 DMA, indicating bearish market sentiments.
- During the day market went up by 0.59% and made high at 5,623, low at 5,532 and closed at 5,597.
- MACD is indicating weak momentum.
- RSI is near 47, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	5500	5400	5597	5900	6000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar seed	NCDEX	Apr	SELL	5600	5550	5520	5700



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Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak market sentiments.
- During the day market marginally went up by 0.46% and made high at 11,364, low at 11,091 and closed at 11,256.
- MACD is indicating weak momentum.

RSI is near 37, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr	10800	10700	11256	11550	11650
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	SELL	11300	10900	11000	11350

^{*} Do not carry-forward the position next day.

Disclaimer