

**Commodity: Guar seed**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 22, 2023**



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9, 18, 50 and 100 DMA, indicating bearish market sentiments.
- During the day market went up by 0.16% and made high at 5,621, low at 5,560 and closed at 5,605.
- MACD is indicating weak momentum.
- RSI is near 47, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	5500	5400	5605	5700	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Apr	<b>SELL</b>	5650	5550	5520	5700



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### Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak market sentiments.
- During the day market marginally went up by 0.23% and made high at 11,370, low at 11,180 and closed at 11,304.
- MACD is indicating weak momentum.

RSI is near 42, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr	11120	11000	11304	11550	11650
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	SELL	11350	11160	11120	11400

\* Do not carry-forward the position next day.

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